

Minutes of the 2025 Annual General Meeting of Shareholders
Eastern Polymer Group Public Company Limited

Date, Time, and Meeting location

The Meeting was held on 23 July 2025, at 9:00 a.m., via electronic media, by broadcasting from the Company's conference room, 2nd floor, Bang Na office and the Company has recorded the Meeting in the form of video media.

Attending Directors

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| 1. Mr. Vachara Tuntariyanond | Chairman of the Board/ Independent Director/ and Chairman of the Risk Management Committee |
| 2. Mr. Chaiwat Atsawintarangkun | Independent Director/Chairman of the Audit Committee/ Risk Management Committee Member/ and Chairman of the Nomination and Remuneration Committee |
| 3. Mr. Thanachai Santichaikul | Independent Director/ Audit Committee Member/ and Nomination and Remuneration Committee Member |
| 4. Assoc. Prof. Dr. Sakarindr Bhumiratana | Independent Director/ Audit Committee Member/ Chairman of the Sustainability and Corporate Governance Committee/ and Nomination and Remuneration Committee Member |
| 5. Dr. Pawat Vitoorapakorn | Vice Chairman of the Board/ Chief Executive Officer/ and Deputy Chief Executive Officer of Research and Development Business |
| 6. Mr. Teerawat Vitoorapakorn | Director/ Nomination and Remuneration Committee Member/ and Deputy Chief Executive Officer of Plastic and Packaging Business |
| 7. Mr. Chumnan Vitoorapakorn | Director/ Risk Management Committee Member/ and Deputy Chief Executive Officer of Insulation Business |
| 8. Dr. Chalio Vitoorapakorn | Director/ Nomination and Remuneration Committee Member/ Sustainability and Corporate Governance Committee Member/ and Deputy Chief Executive Officer of Business Development and Investment |
| 9. Mr. Ekawat Vitoorapakorn | Director/ Risk Management Committee Member/ and Deputy Chief Executive Officer of Automotive Parts and Accessories Business |
| 10. Dr. Kirida Bhaopchitr | Independent Director/ and Sustainability and Corporate Governance Committee Member |

There was a total of 10 directors of the Company, and all of them attended the Meeting, accounting for 100% of the total number of directors of the Company.

Attending Executive Committee and Management

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| 1. Mr. Tanawat Vitoorapakorn | Risk Management Committee Member/ Sustainability and Corporate Governance Committee Member/ Executive Director/ and Deputy Chief Executive Officer of Other Supporting Business |
| 2. Ms. Maliwan Kittiwiriyakarn | Executive Director/ and Deputy Chief Executive Officer of Information Technology |
| 3. Mr. Jarintr Warintaraporn | Executive Director/ and Deputy Chief of Executive Officer of Human Resource and Administration (Acting) |

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| 4. Ms. Rungravee Vitoorapakorn | Deputy Chief Executive Officer of Executive Office of Corporate Strategy and Sustainable Development |
| 5. Mr. Vatcharakris Nopakun | Deputy Chief Executive Officer of Accounting and Finance |
| 6. Dr. Patchareeya Suriyachai | Sustainability and Corporate Governance Committee |

Company's Auditor

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| 1. Mr. Krit Chatchawalwong | Auditor's representative of Pricewaterhouse Coopers ABAS Co., Ltd. |
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External Legal Consultant

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| 1. Ms. Manunya Thitinantawan | Legal Consultant from Manunya & Associates Limited, acting as a witness to ensure that the vote counting process complied with the law |
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The person responsible for counting the votes

Representative from Inventech Systems (Thailand) Co., Ltd. acted as a vote counting inspector.

Meeting commenced at 9.00 A.M.

The Company Secretary welcomed the shareholders and proxies, and opened the 2025 Annual General Meeting of Shareholders of Eastern Polymer Group Public Company Limited or EPG, which was conducted via electronic media through the Inventech Connect system in accordance with the Emergency Decree on Electronic Meetings B.E. 2563 (2020) and the Notification of Ministry of Digital Economy and Society B.E. 2563 (2020), Subject : The Standards for Maintaining Security of Meetings via Electronic media, including other relevant criteria. The Company arranged for an electronic meeting service provider who was expertise and was certified from relevant agencies as follows;

- The meeting control system (Zoom Meeting), which had been certified, and
- The Inventech Connect voting system, which had passed a self-assessment of compliance from the Electronic Transactions Development Agency (ETDA), of Inventech Systems (Thailand) Company Limited.

In addition, the Company arranged for representative from an external legal consultant firm to act as inspectors of the vote counting and oversee the Meeting to be in accordance with the law, the Company's Articles of Association, and the principles of Good Corporate Governance.

The Company Secretary reported to the Meeting that the 2025 Annual General Meeting of Shareholders held today was in accordance with the Company's Article of Association of Section 4 regarding the shareholders' meeting and there were shareholders attending the Meeting in person and by proxy, thereby constituting a quorum under Article 37 of the Company's Article of Association, as follows:

- 32 shareholders attended the Meeting in person, representing 417,999,900 shares.
- 128 shareholders attended the Meeting by proxies, representing 1,841,974,900 shares.

A total of 160 shareholders attending the Meeting, representing 2,259,974,800 shares, which equates to 80.7133% of the total number of issued shares of the Company. (The Company's total issued shares are 2,800,000,000 shares)

Mr. Vachara Tuntariyanond, the Chairman of the Board and the Chairman of the Meeting, declared the Meeting opened and assigned Ms. Prapawadee Na Ranong, the Company Secretary, to introduce the attending directors and the executive committee of the Company as detailed above, and explained that for this Meeting, the Company has set the list of shareholders entitled to attend the 2025 Annual General Meeting of Shareholders (Record Date) in accordance with the Securities and Exchange Act B.E. 2535 (Section 89/26) as 16 June 2025. Details can be accessed from the website of the Stock Exchange of Thailand, which shows important information of the Company,

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including the list of major shareholders and various news. In addition, the Company has opened an opportunity for shareholders to propose persons to enter the selection process for directors to replace those to be retired by rotation, as well as to propose matters for the Board of Directors to consider for inclusion as an agenda item for this Annual General Meeting of Shareholders, from 15 January 2025 to 31 March 2025. The Company has announced such invitation via the electronic channels of the Stock Exchange of Thailand. However, the Company would like to inform that no shareholders have proposed any other matters to be included in the agenda or nominated persons to be considered for election as directors in accordance with the Company's regulations. Then, it was announced the procedures and practices in casting votes as follows:

1. Attendees who were entitled to attend the Meeting had to verify their identity in order to obtain a username and password (Username and Password) in accordance with the method specified by the Company, which the details had been provided along with the invitation letter. The attendees agreed to comply with the attendance requirements of the E-meeting and proceeded to register by clicking on the "Register to Attend the Meeting" button. At this stage, it was assumed that shareholders had registered to attend the Meeting, and the number of the shareholders' shares would be counted as a quorum.
2. The Meeting would consider the order of agendas respectively as specified in the invitation letter by proposing the information for each agenda. The Company has opened an opportunity for shareholders to ask questions before the voting of such agenda. The shareholders or the proxies who wished to inquire or express opinions could proceed through texting by selecting the agenda item which he/she would like to inquire on, then press the "question" button on the menu, the inquiry can be made through 2 channels as follows:
 - Inquiring via message by typing their questions and then press the "Send Question" button. The Company would read and answer the questions in accordance with that agenda in the Meeting. However, in case where there were numerous submitted questions, the Company reserved the right to carefully select questions based on their appropriateness or relevance; or
 - Asking through video and audio (VDO Conference) by pressing "Inquiries through video and audio" button and pressing "Agree" button to confirm to book an appointment, the Company Secretary will inform the names, and surnames of an attendee who entitled to ask questions then an attendee shall turn on the microphone and camera before asking questions. The attendees shall be required to inform their names, surnames, and status as the shareholder or proxy before asking questions, the Company would be able to accurately and completely record in the meeting minutes.

However, the Company reserves the right to cut off broadcast screen image and mute audio of shareholders who ask questions or express impolite comments or defame others or violate any law, including violating the rights of other people, disrupting the Meeting, or causing distress to other attendees.

The Company requests shareholders' cooperation to submit questions only during the time when the Company allows asking questions that are related to that agenda item, after that the Company will answer questions according to that agenda. For irrelevant questions to any agenda item, the Company will answer it in agenda item: Other.

3. In case of many questions related to that agenda were submitted to the system, the Company shall consider to select questions as appropriate.
4. After finishing the presentation of each agenda, the Company would open to vote. By voting, the shareholders shall choose the agenda they want to vote for and then press "Vote". The system will show all 3 voting boxes, namely agree, disagree and abstain, after that the system will display a message to confirm, and then press

"Confirm". Voting could be amended until the voting was announced to be closed. The shareholders would not be able to return to vote on that agenda again once it was notified to close the vote. For a proxy who was appointed by several shareholders, the system will display names of all proxy grantor to cast the votes by separate into individual user accounts. In case of wishing to cancel the vote, press the "Cancel Vote" button. For any shareholder who does not vote within the specified time. The Company will assume that the shareholder agrees with that agenda. Additionally, voting can be edited until there is a notice to close voting for that agenda. The Company gives voting time of 1 minute and when voting result submission for each agenda has been closed. The result of that agenda will be announced to the Meeting.

5. In case of a shareholder is appointed as a proxy by several shareholders, the system shall compile the name of proxy grantor in the same user account by using the same email and telephone number in an identity verification in a proxy appointment. In case of using different email and telephone number in an identity verification, the system shall not compile the name of proxy grantor, but it will be used as a separate user account. The proxies could press the "User icon" menu and press the "Switch account" button to access another account whereby the votes would not be removed from the Meeting.
6. Each shareholder shall have one vote for each share. Any shareholder who had a conflict of interest in any of the agenda would not be entitled to vote on such agenda.
7. In the vote counting, the resolution required the approval by majority votes from the shareholders attending the Meeting and casting their votes without counting the abstention votes, except for Agenda 6 which required the approval by the votes of not less than two-thirds of the total votes of the shareholders attending the Meeting; and Agenda 1 and 2, which were the agendas for acknowledgment, no voting was required. The Company would subtract the disapproved and abstained votes from the total votes of attending the Meeting. The remaining votes would be considered approved on that agenda.
In the case that no one had expressed objection or expressed opinion otherwise, it was deemed that the Meeting agreed or unanimously approved.
For choosing "Cancel the latest vote" or not pressing any buttons to vote, the Company would assume that you approved that agenda.
8. For the shareholders who assign the proxy to attend the Meeting on their behalf and cast votes in the proxy form, the Company would record such votes as specified by the shareholders in the proxy form.
9. The Company requested the attending shareholders the cooperation not to record video and audio in the 2025 Annual General Meeting of Shareholders and not publish any or all of the photos and sounds of the Meeting to the public since the Meeting was held as an internal Meeting between the Company and the shareholders.

The Moderator asked the Meeting if any shareholders would like to make an inquiry regarding the voting procedures.

After informing voting procedures and it appeared to be no inquiry, the Chairman proposed the Meeting for the agendas as follows:

Agenda 1 To acknowledge the Minutes of the 2024 Annual General Meeting of Shareholders

The Chairman assigned the Company Secretary to present this agenda to the Meeting.

The Company Secretary informed the Meeting that the Company held the 2024 Annual General Meeting of Shareholders on 24 July 2024, which the copy of the minutes was accurately recorded and the Company submitted the copy of the minutes to the Stock Exchange of Thailand and the Ministry of Commerce within the timeframe specified by the relevant laws and regulations, and published on the Company's website for disclosure to the shareholders and general investors. It appeared that no one required for any amendment. The Minutes was sent to the shareholders, together with the invitation letter of the Meeting.

The Company Secretary provided the shareholders with the opportunity to inquire or express additional opinions, it appeared that no shareholder raised any inquiry or expressed additional opinions.

When no shareholder inquired any further questions, the Company Secretary proposed to the Meeting to acknowledge the minutes of the 2024 Annual General Meeting of Shareholders, which was held on 24 July 2024. This agenda was for acknowledgment, no resolution was made for this agenda.

Resolution The Meeting acknowledged the minutes of the 2024 Annual General Meeting of Shareholders.

Agenda 2 To acknowledge the report on the Company's operating result for the fiscal year ended as of 31 March 2025

The Chairman informed the Meeting that the Company has summarized the operating result for the fiscal year ended as of 31 March 2025 in the Form 56-1 One Report of the Company, which has been sent to shareholders in QR-Code format along with the invitation letter.

The Chairman assigned Mr. Vatcharakris Nopakun, the Deputy Chief Executive Officer of Accounting and Finance, to report the Company's operating result for the fiscal year ended as of 31 March 2025 to the Meeting.

The Deputy Chief Executive Officer of Accounting and Finance reported the Company's operating result for the fiscal year ended as of 31 March 2025 as follows:

Statement of Comprehensive Income

The Company had the total revenue from product sales of 13,789.9 million Baht. The Company had the revenue from product sales from the previous year of 13,169.7 million Baht, and the total revenue in this year increased by 620.2 million Baht or increased by 4.7% compared to the previous fiscal year, derived from 3 main business groups as follows:

The Aeroflex Group had the total sales revenue of 4,214.8 million Baht, or increasing by 11% from the previous fiscal year.

The Aeroklas Group had the total sales revenue of 6,997.1 million Baht, or increasing by 4.2% from the previous fiscal year.

Eastern Polypack Company Limited, had the total sales revenue of 2,578.0 million Baht, or decreasing by 3% from the previous fiscal year.

The cost of products sold amounted to 9,189.6 million Baht, resulting in a gross profit from product sales of 4,600.3 million Baht. The Company had selling and administrative expenses of 3,510.5 million Baht./ The Company had the total expected credit losses of 324.5 million Baht that was primarily from trade receivables of Aeroklas

Company Limited, which sold products to a joint venture in South Africa. The Company's finance costs were 116.1 million Baht, with received a share of profit from investments in joint ventures amounting to 280.0 million Baht and income tax expenses of 119.2 million Baht. As a result, the Company had a net profit for year of 808.4 million Baht.

Statement of Financial Position

The Company had the total assets of 19,886.8 million Baht, increasing by 86.1 million Baht from the previous year, which resulted from the higher cash. The total liabilities amounted to 7,292.6 million Baht, decreasing by 19.4 million Baht from the previous year. The registered and fully paid-up capital was 2,800.0 million Baht and the total shareholder's equity was 12,594.2 million Baht.

Proportion of revenue from sales

The Company had the proportion of revenue from sales, divided by each business, as follows:

1. The Aeroflex Group 30.6%;
2. The Aeroklas Group 50.7%; and
3. Eastern Polypack Company Limited 18.7%.

Financial Ratio

The Company had a gross profit margin of 33.4%, a net profit of 5.9%, a shareholder return rate of 6.4%, a return on assets of 5.3%. And, the debt to equity ratio was 0.58 times.

The operational performance separated by business groups as follows:

- The Aeroflex Group ("Aeroflex")

Sales of Thermal insulation manufacturing and distribution business (Aeroflex Group) increased by approximately 11.0% from the previous fiscal year as a result of the demand for thermal insulation products in both domestic and international. Sales in the United States grew due to demand for premium-grade insulation products, and products for use in the industrial sector, Ultra Low Temperature Insulation and Air Ducting system, which received positive responses from customers. Meanwhile, domestic sales also improved according to the recovery of private sector investments.

The proportion of international sales accounted for 77.7%, while domestic sales represented 22.3%.

- The Aeroklas Group ("Aeroklas")

Sales of Automotive Parts and Accessories Manufacturing and Distribution Business (Aeroklas Group) increased by 4.2% from the previous fiscal year due to an improve of sales of sidesteps and new orders from Japanese automotive manufacturer, which full-year revenue was recognized in this fiscal year. However, the slowdown of global automotive industry affected the production volumes of automakers in several countries, also had an impact on the Company's automotive parts and accessories business. Aeroklas Group continued to focus on manufacturing lightweight automotive parts and accessories, which were in demand by the automotive industry due to their ability to enhance energy efficiency. As a result, the Company received increased orders.

For the business in Australia, sales increased compared to the same period of the previous year, due to revenue recognition from Aeroklas Asia Pacific Group Pty. Ltd.'s acquisition of the TJM retail stores from a distributor. The acquisition included a total of five branches on 1 November 2023, and this year revenue from these stores was recognized in this fiscal year, supporting overall performance.

The sales distribution consisted of 68.7% from international markets and 31.3% from the domestic market.

- Eastern Polypack Company Limited

Sales of the Plastic Packaging Manufacturing and Distribution Business (Eastern Polypack Company Limited) decreased by 3% compared to the previous fiscal year, impacted by intense competition. However, Eastern Polypack

Company Limited maintained strengths through various certifications such as TIS, GMP, HACCP, BRC, and FSC, earning the trust of industrial customers as a preferred plastic packaging manufacturer.

The sales distribution consisted of 6.9% from international markets and 93.1% from the domestic market.

Cost of Sales

The Company's cost of sales products was 9,189.5 million Baht, increased by 212.9 million Baht, or 2.4% compared to the previous fiscal year, which was a lower increase rate than the increase in sales. The Company sourced raw materials from various suppliers to maintain average raw material costs at an appropriate level. The Company invested for the use of more renewable energy, which enabled the Company to have more efficient management of energy expenses.

Sales and administrative Expense

The Company incurred selling and administrative expenses of 3,510.5 million Baht, or increasing by 13.2% compared to the previous fiscal year. This was attributable to selling expenses from the Australia operations and transportation costs of Aeroflex and Aeroklas.

Net Profit

The Company had a net profit of 808.4 million Baht, decreased by 402.3 million Baht or 33.2%

In addition, the Company and subsidiaries have been certified as members of the Thai Private Sector Collective Action Against Corruption or CAC, demonstrating their commitment to anti-corruption. The details were as follows:

- 2016 - present: Eastern Polypack Company Limited has been certified as a member of the CAC program.
- 2017 - present: Aeroflex Company Limited and Aeroklas Company Limited have been certified as members of the CAC program.
- 2020 - present: Eastern Polymer Group Public Company Limited has been certified as a member of the CAC program.

The Company Secretary informed that there were questions from shareholders as follows:

Mr. Therdsak Wangset, a shareholder who attended in person, inquired as follows:

1. How were the Company's operations in the United States? Did the Company have any plans for additional investment or to add any new products? and How did the tariff policy under President Donald Trump benefit or pose an obstacle to the Company?

2. How did the Company adapt to change in the automotive business? and Will the Company there have plans to entry into new markets and seek new partners? and Could you please explain it?

The Chairman assigned Dr. Chalio Vitoorapakorn, Director and Deputy Chief Executive Officer of Business Development and Investment to answer questions to the shareholders.

Dr. Chalio Vitoorapakorn, Director and Deputy Chief Executive Officer of Business Development and Investment clarified as follows:

1. The Company prepared investment funds in case the capacity utilization rate exceeded 70%. During the COVID-19 period, the Company invested in expanding its production capacity from 4,000 tons per year to 8,000 tons per year to support business expansion in the United States, the subsidiaries in the United States had continuous

sales growth of approximately 10 to 20%. Furthermore, the America First Policy led to the increased production in the United States, which was a positive direction for the Company. However, the Company had prepared in the locations / personnels and investment funds. The Company was always ready to invest whenever opportunities arose. For industrial products such as Ultra Low Temperature Insulation and Air Ducting systems, the Company focused more on marketing, particularly for use in data centers sectors.

Regarding the tax increase, the Company shipped semi-finished raw materials to its subsidiaries in the United States for further production as prefabricated insulation products for distribution in the United States. If the import tariff is increased to 36% , the Company would be affected by 1% reduction in gross profit margin. In this regard, the competitors had already increased their product prices by approximately 10% . The Company would gradually adjust its prices, which contributed to stronger operating performance.

2. The Company derived approximately 50% of its revenue from the automotive accessories segment, and expanded into several international markets, such as South Africa - where it provided OEM manufacturing for United States automotive companies. Despite the obstacles encountered in the past, the Company took action to resolve them. In next year, the Company would further expand its market in South Africa by beginning production for Japanese automotive manufacturers. In terms of seeking partnerships, several organizations approached the Company to discuss by providing new raw materials and new products for the Company to utilize, test and develop. Additionally, the Company allocated 2% of its sales revenue for research and development, which led to the launch of new products every year. Particularly, the Aeroklas Group specializes in manufacturing lightweight automotive parts and accessories, energy saving for internal combustion engine vehicles (ICE) and electric vehicles (EV), therefore the Company was trusted by leading automotive manufacturers and there are the launch of new products continuously as the new model side steps for pickup trucks.

Then, the Company Secretary informed that there was no shareholder inquired any questions or expressed opinions, the Company Secretary then proposed the Meeting to acknowledge the Company's operating result for the fiscal year ended as of 31 March 2025. This agenda was for acknowledgment hence no resolution has been determined.

Resolution The Meeting acknowledged the Company's operating result for the fiscal year ended as of 31 March 2025, as proposed.

Agenda 3 To consider and approve the audited consolidated financial statements for the fiscal year ended as of 31 March 2025

The Chairman assigned the Company Secretary to present this agenda to the Meeting.

The Company Secretary proposed to the Meeting to consider and approve the consolidated financial statements of the Company for the fiscal year ended as of 31 March 2025, which was audited by the Company's auditors and verified by the Audit Committee. The details were specified in the annual report (Form 56-1 One Report), which has been sent to the shareholders, together with the invitation letter of the Meeting before the Meeting. Moreover, Mr. Vatcharakris Nopakun, Deputy Chief Executive Officer of Accounting and Finance, had reported the important financial numbers to the shareholders in the previous agenda

The Company Secretary informed that a question had been submitted by a shareholder via message, as follows:

Ms. Tanapan Tanakornpipattanakul, a shareholder who attended in person, inquired as follows:

1. Which business group experienced the decrease in profit from investments in associated companies?, please provide a breakdown of the performance of investments in associated companies by business segment.

The Chairman assigned Mr. Vatcharakris Nopakun, Deputy Chief Executive Officer of Accounting and Finance to answer questions to the shareholders.

Mr. Vatcharakris Nopakun, Deputy Chief Executive Officer of Accounting and Finance clarified as follows:

1. Approximately 25-30% of the profit from investments in associated companies and joint ventures came from the insulation business and approximately 70-75% of the profit came from the automotive accessories business. For the fiscal year ended as 31 March 2025, the profit from investments in associated companies and joint ventures from the insulation business was approximately 65 million Baht from a total profit from investments in associated companies and joint ventures of 280 million Baht. The decrease compared to the previous fiscal year was due to the insulation business and the automotive accessories business which there was the slowdown in the real estate market contributing to this decline in China, and there was an accounting adjustment according to accounting standards classified as a special item in India. The profit was expected to return to be normal in the next fiscal year.

The Company Secretary informed that a question had been submitted by a shareholder via message, as follows:

Mr. Vinai Rungtiwasuwan, a shareholder who attended in person, inquired as follows:

1. The joint venture business in South Africa had previously recorded a significant amount of Expected Credit Losses (ECL). Is the Company expected to set up additional Expected Credit Losses onwards?

The Chairman assigned Mr. Vatcharakris Nopakun, Deputy Chief Executive Officer of Accounting and Finance to answer questions to the shareholders.

Mr. Vatcharakris Nopakun, Deputy Chief Executive Officer of Accounting and Finance clarified as follows:

1. In the first quarter of the fiscal year ending as 31 March 2026, the Company is expected to have fully recognized Expected Credit Losses of approximately 30-40 million Baht. The Company may not recognize any additional Expected Credit Losses going forward.

The Company Secretary provided the shareholders with the opportunity to inquire or express additional opinions. It appeared that no shareholder raised any inquiry or expressed additional opinions.

When no shareholder inquired any further questions, the Company Secretary proposed to the Meeting to consider and approve the audited consolidated financial statements of the Company for the fiscal year ended as of 31 March 2025, as per the proposed details.

Resolution The Meeting considered and unanimously resolved to approve the consolidated financial statements of the Company in respect of the fiscal year ended as of 31 March 2025, which was audited by the Company's certified public accountants and has been reviewed by the Audit Committee, be unanimously approved by the votes as per the following details:

Approved	2,260,667,100	votes	equal to	100.0000	%
Disapproved	0	votes	equal to	0.0000	%
Abstained	0	votes		-	

Agenda 4 To consider and approve the dividend payment from the operating result of the year ended as of 31 March 2025

The Chairman assigned the Company Secretary to present this agenda item to the Meeting.

The Company Secretary informed that according to the financial statements for the fiscal year ended as of 31 March 2025, which was audited by the Company's auditors, the Company had a total net profit of 808,448,990 Baht, and according to the separate financial statements, the Company had a total net profit of 653,300,844 Baht. The Board of Directors deemed it appropriate to propose the shareholder's meeting to consider and approve the dividend payment from the operating result of the fiscal year ended as of 31 March 2025, in addition to the interim dividend at the rate of 0.08 Baht (Eight Satang) per share, for 2,800,000,000 shares, totaling 224,000,000 Baht, which was paid from the net profit of the separate financial statements for the fiscal year. The dividend would be paid to the shareholders of the Company, whose names appeared in the shareholders' registration book on 4 August 2025, which was designated by the Board of Directors as the date to determine the list of the shareholders who entitled to receive dividend payment (Record Date), and the dividend payments would be paid to the shareholders on 20 August 2025.

In this regard, during the year 2024, the Board of Directors' Meeting No. 5/2024, held on 12 November 2024, resolved to approve the payment of interim dividend to the shareholders at the rate of 0.06 Baht (Six Satang) per share, totaling 168,000,000 Baht, which had been paid to the shareholders on 9 December 2024. Therefore, the total annual dividend was at the rate of 0.14 Baht per share (Fourteen Satang), totaling 392,000,000 Baht.

The dividend payout ratio, calculated in combination with the interim dividend payout rate, compared to the net profit according to the consolidated financial statements, was equivalent to the dividend payout ratio of 48.5%, which was in the line with the Company's dividend payment policy.

The Company Secretary provided the shareholders with the opportunity to inquire or express additional opinions. It appeared that no shareholder raised any inquiry or expressed additional opinions. When no shareholder inquired any further questions, the Company Secretary proposed to the Meeting to consider and approve the dividend payment from the operating result of the fiscal year ended as of 31 March 2025, as per the proposed details.

Resolution The Meeting considered and unanimously resolved to approve the dividend payment from the operating result of the fiscal year ended as of 31 March 2025, in addition to the interim dividend at the rate of 0.08 Baht (Eight Satang) per share, for 2,800,000,000 shares, totaling 224,000,000 Baht to the Company's shareholders by setting the record date for the names of shareholders who entitled to receive dividends (Record Date) on 4 August 2025, and the dividend payment would be paid to the shareholders on the 20 August 2025, by the votes as follows:

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Approved	2,260,667,100	votes	equal to	100.0000	%
Disapproved	0	votes	equal to	0.0000	%
Abstained	0	votes		-	

Agenda 5 To consider and approve the appointment of directors replacing those retired by rotation

The Chairman informed that, before the consideration of this agenda, and in compliance with the Good Corporate Governance policy, the directors who had to retire by rotation were requested to leave the conference room. They would be invited to rejoin the Meeting after the resolution on this agenda had been passed, and assigned Mr. Chaiwat Atsawintarangkun, the Chairman of the Nomination and Remuneration Committee, to report this agenda to the Meeting.

The Chairman of the Nomination and Remuneration Committee informed the Meeting that according to the Article 18 of the Company's Articles of Association, it stipulates that at least one-third (1/3) of the directors must vacate their office by rotation at every Annual General Meeting of Shareholders. If the number of directors could not be divided into three proportions, the nearest number of one-third proportion (1/3) must retire by rotation. The directors who had served in their positions for the longest period were required to retire. The retired directors were eligible for re-election. In the 2025 Annual General Meeting of Shareholders, the directors who occupied the position for the longest period and must be retired were as follows:

1. Mr. Vachara Tuntariyanond Chairman of the Board of Director and Independent Director
2. Mr. Tanachai Santichaikul Independent Director
3. Mr. Chumnan Vitoorapakorn Director

The Chairman of the Nomination and Remuneration Committee informed that the Nomination and Remuneration Committee and the Board of Directors had carefully considered the structure of the Board of Directors of the Company and the qualifications of the three directors in various aspects individually. The committee deemed that the three directors, who had to retire by rotation, had the qualifications of directors in accordance with the Public Companies Limited Act, the Securities and Exchange Act, and other related laws (if any). Moreover, they were being appropriate in terms of qualifications, knowledge, ability, experience, and performance as a director of the Company in the past has been beneficial to the Company. The three directors did not have any prohibited qualifications and did not operate or hold shares in any business that competed with the Company's operations.

Moreover, the Nomination and Remuneration Committee has considered that the nominated persons for the position of independent directors had performed their duties in auditing to protect the interests of minority shareholders by expressing their opinions independently and their qualifications was in accordance with the laws relating to independent directors' requirements. Therefore, the Company deemed it appropriate to propose that the three directors be nominated for re-election to serve as directors for another term.

The profiles of the three directors were provided in the enclosure of the invitation letter of the Meeting, which was sent to the shareholders before the Meeting (Enclosure No. 5).

The Chairman of the Nomination and Remuneration Committee provided the shareholders with the opportunity to inquire or express additional opinions. It appeared that no shareholder raised any inquiry or expressed additional opinions.

When no shareholder inquired any further questions, The Company Secretary proposed to the Meeting to consider and approve the appointment of directors replacing those retired by rotation individually.

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Resolution The Meeting considered and resolved to approve the re-appointment of the directors whose names are listed below, who retired by rotation to resume their directorships for another term, be approved by the majority votes of the shareholders who attended the meeting and exercised their voting rights as per the following details:

1. Mr. Vachara Tuntariyanond

Approved	2,071,320,200	votes	equal to	93.3200	%
Disapproved	148,267,500	votes	equal to	6.6799	%
Abstained	41,100,500	votes		-	

2. Mr. Thanachai Santichaikul

Approved	2,140,420,300	votes	equal to	94.6800	%
Disapproved	120,267,500	votes	equal to	5.3199	%
Abstained	400	votes		-	

3. Mr. Chumnan Vitoorapakorn

Approved	2,260,688,200	votes	equal to	100.0000	%
Disapproved	0	votes	equal to	0.0000	%
Abstained	0	votes		-	

Agenda 6 To consider and approve the directors' remuneration

The Chairman assigned Mr. Chaiwat Atsawintarakun, the Chairman of the Nomination and Remuneration Committee, to propose this agenda to the Meeting.

The Chairman of the Nomination and Remuneration Committee informed that the Company deemed it appropriate to propose the Meeting to consider and approve the determination of directors' remuneration for the fiscal year ended as of 31 March 2026, in a total of not exceeding 12,000,000 Baht. The payment shall be made in the form of annual remuneration, meeting allowance, and bonus. The details were provided in the enclosure of the invitation letter of the Meeting, which was sent to the shareholders before the Meeting. The details were as follows:

Position	Directors Remuneration Composition		
	Annual Remuneration (Baht/year)	Meeting Allowance (Baht/time)	Bonus (Baht/year)
Board of Directors			
Chairman of the Board	453,000	30,000	The directors' bonus shall be paid to the entire Board of Directors as approved by the
Director and Chairman of the Audit Committee	390,000	25,000	
Director and Chairman of the Executive Committee	453,000	30,000	
Director	327,000	25,000	
The Audit Committee			
Chairman of the Audit Committee	-	18,000	
Audit Committee Member	-	15,000	

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Position	Directors Remuneration Composition		
	Annual Remuneration (Baht/year)	Meeting Allowance (Baht/time)	Bonus (Baht/year)
The Executive Committee			Nomination and Remuneration Committee with consideration of overall Company's performance.
Chairman of the Executive Committee	-	-	
The Executive Committee Member	-	-	
The Risk Management Committee			
Chairman of the Risk Management Committee	-	18,000	
Risk Management Committee Member	-	15,000	
The Nomination and Remuneration Committee			
Chairman of the Nomination and Remuneration Committee	-	18,000	
Nomination and Remuneration Committee Member	-	15,000	
Sustainability and Corporate Governance Committee			
Chairman of the Sustainability and Corporate Governance Committee	-	18,000	
Sustainability and Corporate Governance Committee Member	-	15,000	

Regarding determining the directors' remuneration in this time, the Board of Directors had also determined the remuneration for the Company's sub-committees that would receive the remuneration as detailed above.

The Chairman of the Nomination and Remuneration Committee provided the shareholders with the opportunity to inquire or express additional opinions. It appeared that no shareholder raised any inquiry or expressed additional opinions.

When no shareholder inquired any further questions, the Company Secretary proposed to the Meeting to consider and approve the determination of directors' remuneration, as per the proposed details.

Resolution The Meeting considered and unanimously resolved to approve the determination of directors' remuneration for the fiscal year ended as of 31 March 2026, in a total of not exceeding 12,000,000 Baht, which the payment shall be made in the form of annual remuneration, meeting allowance, and bonus, by the votes as follows:

Approved	2,260,688,200	votes	equal to	100.0000	%
Disapproved	0	votes	equal to	0.0000	%
Abstained	0	votes	equal to	-	%

Agenda 7 To consider and approve the appointment of the auditor and their remuneration

The Chairman assigned Mr. Chaiwat Atsawintarangkun, the Chairman of the Audit Committee, to propose this agenda to the Meeting.

The Chairman of the Audit Committee informed the Meeting that the Audit Committee had considered the qualifications of the Company's auditors by considering from their performance, independence of auditors, and their remuneration, therefore, deemed to propose to the shareholders' meeting to consider and approve the appointment of:

1. Mr. Krit Chatchavalwong Certified Public Accountant No. 5016; or
2. Ms. Nopanuch Apichatsatien Certified Public Accountant No. 5266; or
3. Ms. Sanicha Akarakittilap Certified Public Accountant No. 8470



From PricewaterhouseCoopers ABAS Company Limited to be the Company's auditor for the fiscal year ended as of 31 March 2026, by allowing any one person to audit and express an opinion on the Company's financial statements. The auditors did not provide any other services to the Company and did not have a relationship or interest with the Company/ subsidiaries/ executives/ major shareholders or those related to such persons in any way. If the nominated certified public accountants are unable to perform their duties for the Company, PricewaterhouseCoopers ABAS Company Limited agrees to designate other certified public accountants of its team to replace the nominated auditors in order to perform the auditing work on the Company's financial statements, and determine the remuneration for annual audit fee and the quarterly financial review for the fiscal year ended as of 31 March 2026 in the amount of 3,674,000 Baht, excluding other expenses.

The Chairman of the Audit Committee provided the shareholders with the opportunity to inquire or express additional opinions. It appeared that no shareholders raised any inquiry or expressed additional opinions.

The Company Secretary proposed to the Meeting to consider and approve the appointment of the auditor and their remuneration, as per the proposed details.

Resolution The Meeting considered and resolved to approve the appointment of Mr. Krit Chatchawalwong, Miss Nopanuch Apichatsatien, or Miss Sanicha Akarakittilap from PricewaterhouseCoopers ABAS Company Limited, being the Company's auditor for the fiscal year ended as of 31 March 2026. The remuneration for the annual audit and the quarterly financial review for the fiscal year ended as of 31 March 2026, was determined in the amount of 3,674,000 Baht, excluding other expenses, by the majority votes of the shareholders who attended the Meeting and exercised their voting rights as follows:

Approved	2,186,116,400	votes	equal to	96.7013	%
Disapproved	74,571,800	votes	equal to	3.2986	%
Abstained	0	votes		-	

Agenda 8 Other business (if any)

The Chairman declared that all agenda items had been considered by the General Meeting of Shareholder, Meeting and the shareholders were given the opportunity to inquire or provide additional suggestions.

The Company Secretary informed that there were questions from shareholders via message, as follows:

Ms. Tanapan Tanakornpipattanakul, a shareholder who attended in person, inquired as follows:

1. The production rate of the Aeroklas Group decreased by approximately 6% and the production rate of the Eastern Polypack Company Limited decreased by approximately 10% , but the Company increased its personnel by approximately 6% , which did not align with the production rate. How does the Company plan to manage production efficiency?
2. What year will the investment in South Africa, targeting sales of 100 million USD, start? and How about the business expansion in South Africa?
3. TJM has continually incurred losses. Does the Company have a plan to liquidate TJM if it continues to be unprofitable?

The Chairman assigned Dr. Chalio Vitoorapakorn, Director and Deputy Chief Executive Officer of Business Development and Investment to answer questions to the shareholders.

Dr. Chalio Vitoorapakorn, Director and Deputy Chief Executive Officer of Business Development and Investment clarified as follows:

1. For the fiscal year ending 31 March 2026, Eastern Polypack Company Limited set a sales growth target of 5 % compared to the previous fiscal year. The increase of personnels is in a sufficient level to support the expansion of production capacity for accommodating the growth through domestic sales channels, which cover approximately 1,000 locations and in international markets.

The Aeroklas Group has prepared personnels to support the production of lightweight automotive parts and accessories (Lightweight solutions), in line with manufacturing capacity and market demand. The Company has placed importance on production efficiency by establishing a unit to oversee it and implementing machinery to replace manual labor. The Company has implemented a "USE" policy in its previous operations as follows: U : Utilization: Utilizing existing resources effectively, S : Save: Saving on expenses and E : Efficiency: Enhancing operational efficiency, to maximize efficiency and reduce unnecessary costs.

Despite global economic volatility and ongoing geopolitical tensions, for the fiscal year ending as 31 March 2025, the Company achieved a sales growth of 4.7%, by placing importance on managements and other systems, human resource management, and success management.

2. The Company never provided information regarding the investment in South Africa targeting sales of 100 million USD. However, South Africa has emerged as a new global automotive manufacturing hub, producing approximately 500,000 vehicles per year and there is a tendency to increase by approximately 1,000,000 vehicles per year. Several automotive manufacturers have invested in South Africa, including automotive manufacturers from the United States, which its joint venture company in South Africa has served as an OEM manufacturer for backlog orders, providing the joint venture company with growth opportunities. Several Japanese automotive manufacturers have invested in South Africa, particularly in the one-ton pickup truck segment, which Thailand has considerable expertise. The Aeroklas Group is one of the first-tier suppliers chosen as a partner by several automotive manufacturers.

In response to shareholders' inquiries regarding the Company's sales target of 100 million USD, or 3,000 million Baht, the Company considered that there was a possibility. The Company anticipated that the South African market will expand within five years and automotive manufacturers thoroughly studied their investment plans. In addition, South Africa has access to preferential trade benefits. The Company's joint venture company in South Africa can be considered to have work, capital and good investors. After considering the business risks and opportunities, the Company considered that the business can continue to operate.

3. The Company has been investing in Australia for 10 years, which has involved both opportunities and risks. However, the Company has managed its portfolio by analyzing the status and direction of the business according to the BCG Growth-Share Matrix. For the business Aeroklas Asia Pacific Group Pty. Ltd. (AAPG) in Australia, it is divided into the following segments:

- TJM Australia, which includes both retail shops and wholesale.
- 4 Way Suspension Products Pty. Ltd. Australia (Tough Dog brand) has a group of wholesale customers. The Company acquired the business in 2022, the sales of 4 Way Suspension Products Pty. Ltd. Australia have grown continuously and have the potential to make a profit. Based on the research, it found that the market value of the suspension products segment is approximately one

trillion Baht. The Tough Dog brand has been well-known for over 40 years, and this year it launched new products that has helped expand the market.

Therefore, the Company has planned the operations, as follows

- TJM has adopted a defensive strategy by managing costs and reducing various expenses due to the large upfront investment in resources, but due to the current economic situation, consumer spending has decreased, and the automotive industry has experienced a slowdown.
- 4 Way Suspension Products Pty. Ltd. Australia has adopted an aggressive market strategy. Such operational plans help enhancing the agility of both businesses. It is expected to take about a year to turnaround the business in Australia.

Ms. Tanapan Tanakornpipattanakul, a shareholder who attended in person, inquired as follows:

4. What is the business outlook for this year?
5. Has the Company invested in automation systems in the production line? If the investment has been made, what is the potential reduction in the use of manual labor?

The Chairman assigned Dr. Pawat Vitoorapakorn, Vice Chairman of the Board and Chief Executive Officer to answer questions to the shareholders.

Dr. Pawat Vitoorapakorn, Vice Chairman of the Board and Chief Executive Officer clarified as follows:

4. This year has been a very challenging year. Under the uncertain global situation, the Company closely monitored the situation to prepare for any potential issues. For the fiscal year ending as 31 March 2026, the Company has aimed to maintain sales at a level similar to the previous fiscal year, as follows:

- The thermal insulation group is expected to achieve 5% in sales growth, driven by key markets in Thailand, the United States, and Japan. In this regard, it still depends on the situation after this. In the United States, there are currently two manufacturers in the thermal insulation segment. The Company has prepared its production capacity. Regarding the increased import tariff issue, Aeroflex Company Limited (its subsidiary in Thailand) has been exporting raw materials to its subsidiary in the United States. There is still uncertainty regarding the potential impacts in future. However, the Company is capable of passing on various costs to users.
- The automotive parts and accessories business group in Thailand is expected to recover. According to the estimated figures, automotive production by manufacturers has slightly declined due to export to foreign countries, but there is still uncertainty. The Aeroklas has launched new products, its sales are expected to decline by approximately 5% compared to the previous fiscal year.
- The plastic packaging business is expected to grow by approximately 5%, driven by an increased focus on industrial customers and there has been an increase in employment. However, the Company has improved by implementing automated machinery to reduce the use of manual labor and has gradually decreased its reliance on manual labor to a considerable extent.

5. The Company has invested in automation systems but has not been able to fully transition due to the high investment costs. Therefore, the Company needs to maintain a balanced approach. However, the Company has implemented measures such as increasing the speed of production and organizing the production system to improve

efficiency and reduce labor costs. Additionally, the Company has been able to reduce energy costs by installing solar rooftops.

Ms. Tanapan Tanakornpipattanakul, a shareholder who attended in person, inquired as follows:

6. Will the Company be able to control selling and administrative expenses (SG&A) and reduce them to 21-22% of sales this year?
7. How does the Company plan to manage its cash flow most efficiently? Are there any plans for share repurchase or loan repayments?

The Chairman assigned Mr. Vatcharakris Nopakun, Deputy Chief Executive Officer of Accounting and Finance to answer questions to the shareholders.

Mr. Vatcharakris Nopakun, Deputy Chief Executive Officer of Accounting and Finance clarified as follows:

6. For the fiscal year ending as 31 March 2026, some business groups are expected to grow more slowly than in the previous fiscal year. The Company has already implemented cost savings and expected that, for the fiscal year ending as 31 March 2026, its selling and administrative expenses of Company (SG&A to sales) would remain close at 25%, similar to the previous fiscal year. However, operational improvements are expected to reduce SG&A to sales at approximately 23-24% in the next fiscal year.
7. The Company has implemented effective measures to manage its cash flow while the Company still has maintained financial stability by reserving sufficient cash to support operations and debt obligations. In addition, a debenture in an amount of 600 million Baht is going to mature in September 2025, and the Company has already prepared sufficient funds for its repayment. The Company has the capital from the operation and has funding sources through financial institutions. Currently, the Company has no plans for a share repurchase due to the relatively low free float.

Ms. Tanapan Tanakornpipattanakul, a shareholder who attended in person, inquired as follows:

8. Thermal management systems in Data Centers, especially for AI, are increasingly transitioning from air cooling to liquid cooling. Is this transition beneficial or detrimental to Aeroflex?

The Chairman assigned Dr. Pawat Vitoorapakorn, Vice Chairman of the Board and Chief Executive Officer to answer questions to the shareholders.

Dr. Pawat Vitoorapakorn, Vice Chairman of the Board and Chief Executive Officer clarified as follows:

8. Aeroflex insulation can be used with both systems (air cooling and liquid cooling systems). Liquid cooling is a new system, and its subsidiary in the United States already has several customers in this segment.

Ms. Varunee Rodshan, the proxy holder, Thai Investors Association would like to offer suggestions and raise inquiries to the Chairman that in considering the arrangement of an Annual General Meeting / Extraordinary General Meeting in a hybrid format, both physical and online, to provide shareholders the opportunity to communicate smoothly and directly with the Company's executives and Board of Directors, in alignment with the letter of cooperation on this approach from the Securities and Exchange Commission, dated 19 March 2025, Will the Company be able to do this?

The Chairman would like to thank you for the question, and the Company will take it into consideration.

Mr. Suparoj Buasri, a shareholder who attended in person, inquired as follows:

1. The impact of the upcoming tax increase of the United States, If the tax rates are higher than Vietnam, what would be the extent of the impact on the Company?

The Chairman assigned Dr. Pawat Vitoorapakorn, Vice Chairman of the Board and Chief Executive Officer to answer questions to the shareholders.

Dr. Pawat Vitoorapakorn, Vice Chairman of the Board and Chief Executive Officer clarified as follows:

1. According to the adjustment of increased import tariff by the United States on goods from Thailand to 36%, a final decision has not yet been made. The United States reached a trade agreement with Vietnam, which the import tariff on goods from Vietnam is set at 20% and the goods that are transshipped through a third country would be charged an import tariff of 40%.

For the thermal insulation business of Aeroflex in the United States, if import tariffs on goods from Thailand are increased, the Company would be able to pass on the additional costs to users through phased price adjustments.

Over the past 20 years, Aeroflex USA Inc., (its subsidiary) in the United States successfully established a comprehensive distribution and logistics network for Aeroflex. However, due to the supply chain in the United States, it is still facing a shortage of raw materials that needs to be imported from overseas. Therefore, Aeroflex USA Inc. in the United States operates as a manufacturing and provides employment for Americans, in alignment with the policies of the United States government. Therefore, the management of the subsidiary is currently in the process of applying for additional incentives from the United States government.

Mr. Vinai Rungtiwasuwan, a shareholder who attended in person, inquired as follows:

1. What are the management's growth targets for each business segment in Aeroflex, Aeroklas, and Eastern Polypack Company Limited for this year?

The Chairman assigned Dr. Chalio Vitoorapakorn, Director and Deputy Chief Executive Officer of Business Development and Investment to answer questions to the shareholders.

Dr. Chalio Vitoorapakorn, Director and Deputy Chief Executive Officer of Business Development and Investment clarified as follows:

1. The uncertainty in the global economy and geopolitical tensions, the Company has set a sales target of approximately 13,800 million Baht for the fiscal year ending 31 March 2026, which is comparable to the previous year, with a gross profit margin of 30 to 33%. The Company would manage its selling and administrative expenses efficiently. The Company's sales targets come from the operations of its main businesses as follows:

- Sales of the Thermal Insulation business under Aeroflex are targeted to grow by 5%, driven by domestic markets, the United States, and Japan, customers from various project sectors, such as the Data Center segment, which requires an increasing amount of insulation. In addition, the United States has launched major infrastructure investment policies, such as the Stargate project and

strategic cooperation with countries in the Middle East. This has resulted in a continuous inflow of investment capital back into the United States economy. Therefore, this is an opportunity for the Aeroflex.

- Sales in the automotive parts and accessories business are expected to decline by 5% , due to the slowdown in the global automotive industry. The Aeroklas continues to collaborate with leading automotive manufacturers to develop lightweight, energy efficient parts and accessories for internal combustion engine vehicles (ICE) and electric vehicles (EV).
- Sales of the plastic packaging business under the EPP brand are targeted to grow by 5% and the business focuses on industrial markets that require high safety and hygiene standards. The Company has customer bases and production capabilities. Thus, it is capable of growth.
- The joint venture business in the domestic market is growing in line with the automotive industry and having effective cost management, India and China have improved profit opportunities and Faraero Co., Ltd. received Q1 from automotive manufacturers and achieved strong growth, thus it is expected to gain a profit share of approximately 280 million Baht (+/-).

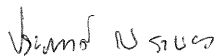
The Company places great importance on sustainable growth through innovation and by being a global manufacturer and distributor.

The Chairman informed the Meeting that, the Company has provided shareholders with ample the opportunity to ask questions. All agenda items as specified in the Notice of the Meeting had been fully considered by the shareholders' meeting. The Chairman thanked all shareholders and proxy holders who attended the Meeting and declared the 2025 Annual General Meeting of Shareholders closed.

The Meeting was adjourned at 11.00 a.m.



Chairman of the Meeting
(Mr. Vachara Tuntariyanond)



The Minutes Taker
(Ms. Prapawadee Na Ranong)