



Minutes of the 2024 Annual General Meeting of Shareholders
Eastern Polymer Group Public Company Limited

Date Time and Venue

The Meeting was held on 24 July 2024, at 9:00 a.m. via electronic means broadcasting from the Company's meeting room, 2nd floor, Bang Na office. The Company has recorded the meeting in the form of video media.

Directors attending the Meeting

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| 1. Mr. Vachara Tuntariyanond | Chairman of the Board/ Independent Director/ and
Chairman of the Risk Management Committee |
| 2. Mr. Chaiwat Atsawintarangkun | Independent Director/ Chairman of the Audit
Committee/ Risk Management Committee Member/
and Chairman of the Nomination and Remuneration
Committee |
| 3. Mr. Thanachai Santichaikul | Independent Director/ Audit Committee Member/ and
Nomination and Remuneration Committee Member |
| 4. Assoc. Prof. Dr. Sakarindr Bhumiratana | Independent Director/ Audit Committee Member/ and
Nomination and Remuneration Committee Member |
| 5. Dr. Pawat Vitoorapakorn | Vice Chairman/ Chief Executive Officer/ and Deputy
Chief Executive Officer of Research and Development
Business |
| 6. Mr. Teerawat Vitoorapakorn | Director/ Nomination and Remuneration Committee
Member/ and Deputy Chief Officer of Packaging
Business |
| 7. Mr. Chumnan Vitoorapakorn | Director/ Risk Management Committee Member and
Deputy Chief Officer of Insulation Business |
| 8. Assoc. Prof. Dr. Chalio Vitoorapakorn | Director/ Nomination and Remuneration Committee
Member/ and Deputy Chief Executive Officer of
Business Development and Investment |
| 9. Mr. Ekawat Vitoorapakorn | Director/ Risk Management Committee Member/ and
Deputy Chief Executive Officer of Automotive Parts
and Accessories Business |
| 10. Dr. Kirida Bhaopichitr | Independent Director |

There were 10 directors of the Company, and all of them attended the Meeting, accounting for 100 percent of the total number of directors of the Company.



Executive Committee and Management attending the Meeting

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| 1. Mr. Tanawat Vitoorapakorn | Risk Management Committee Member/ Executive Director/ and Deputy Chief Executive Officer of Other Supporting Business |
| 2. Ms. Maliwan Kittiwiriyakarn | Executive Director/ and Deputy Chief Executive Officer of Information Technology |
| 3. Mr. Jarintr Warintaraporn | Executive Director/ and Deputy Chief of Executive Officer of Human Resource and Administration (Acting) |
| 4. Ms. Rungravee Vitoorapakorn | Deputy Chief Executive Officer of Executive Office of Corporate Strategy and Sustainable Development |
| 5. Mr. Vatcharakris Nopakun | Deputy Chief Executive Officer of Accounting and Finance |
| 6. Ms. Yaowapaporn Ranom | Internal Audit Manager, Secretary of the Audit Committee, Secretary of the Risk Management Committee and Minutes Taker |

Company's Auditor

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| 1. Mr. Kitti Kamoltiplarp | Auditor's representative of Pricewaterhouse Coopers ABAS Co., Ltd. |
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External Legal Consultant

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| 1. Ms. Manunya Thitinantawan | Legal Consultant from Manunya & Associates Limited
Legal consultant shall also be responsible for vote-counting in compliance with the laws for the Meeting |
| 2. Mr. Nitisart Kithirun | Legal Consultant from Manunya & Associates Limited |

Vote Counter

Representative from Inventech Systems (Thailand) Co., Ltd. acted as a vote counter.

Meeting commenced at 9.00 A.M.

Mr. Nitisart Kithirun, Legal Consultant from Manunya & Associates Limited as the Moderator of the Meeting welcomed the shareholders and proxies, and welcomed to the 2024 Annual General Meeting of Shareholders of Eastern Polymer Group Public Company Limited or EPG via electronic means of Inventech Connect of Inventech System (Thailand) Co., Ltd. according to the Emergency Decree on Electronic meetings, B.E. 2563 (2020) and Notification of Ministry of Digital Economy and Society RE: Standards for Maintaining Security of Meetings via Electronic means B.E. 2563 (2020) where the Company arranges electronic means meeting service provider with expertise and certification from relevant agencies as follows;



- Certified conference control system (Cisco Webex) (Certification) and
- Inventech Connect voting system that has passed a self-assessment of compliance from the Electronic Transactions Development Agency (ETDA), Inventech Connect of Inventech Systems (Thailand) Company Limited.

In addition, the Company has arranged for a representative from an outside legal consulting firm to inspect the voting and supervise. The meeting must be transparent in accordance with the law and Article of Association of the Company as well as principles of good corporate governance.

The Moderator reported to the Meeting that the 2024 Annual General Meeting of Shareholders held today is in accordance with the Company's Article of Association of Section 4 regarding the Shareholders' Meeting in which shareholders were attending the Meeting in person and by proxy, constituting a quorum under Article 37 of the Company Article of Association as follows:

- 39 shareholders attended the Meeting in person, representing 441,607,301 shares.
- 162 shareholders attended the Meeting by proxies, representing 1,866,076,848 shares.

A total of 201 shareholders attended the Meeting, representing 2,307,684,149 shares which equates to 82.4172 percent of the total number of shares sold of the Company. (The Company's shares that have been issued are 2,800,000,000 shares)

Mr. Vachara Tuntariyanond, the Chairman of the Board and the Chairman of the Meeting, declared the Meeting open and assigned Mr. Nitisart Kithirun, Legal Consultant, to introduce the directors and the executive committee of the Company attending the Meeting as detailed above, including explained that for this meeting, the Company has set the list of shareholders entitled to attend the 2024 Annual General Meeting of Shareholders (Record Date) in accordance with the Securities and Exchange Act B.E. 2535 (Section 89/26) as June 17, 2024. Details can be accessed from the website of the Stock Exchange of Thailand, which will show important information of the Company, including the list of major shareholders and various news. In addition, the Company has opened an opportunity for shareholders to propose persons to enter the selection process for directors to replace those whose terms have expired, as well as to propose matters for the Board of Directors to consider incorporating as an agenda item for this Annual General Meeting of Shareholders, from February 28, 2024 to March 31, 2024. The Company has announced such invitation via the electronic channels of the Stock Exchange of Thailand. However, the Company would like to inform that no shareholders have proposed any other matters to be included in the agenda or nominated persons to be considered for election as directors in accordance with the Company's regulations. Then, it was announced the procedures and practices in casting votes as follows:

1. Attendees who were entitled to attend the Meeting had to verify their identity in order to obtain a username and password (Username and Password) following the method specified by the Company, which the details had been provided along with the Meeting invitation. The attendees agreed to comply with the attendance requirements of the E-meeting and proceeded to register by clicking on the "Register to Attend the Meeting" button. At this stage, it was assumed that shareholders had registered to attend the Meeting, and the number of the shareholders' shares would be counted as a quorum.



2. The Meeting would consider the order of agendas respectively as specified in the Meeting invitation by proposing the information for each agenda. The shareholders were allowed to ask questions before the resolution of such agenda. The shareholders or the proxy holders who wished to inquire or express opinions could proceed through message by selecting the question menu. The attendees have option to inquire through texting by selecting the agenda item which he/she would like to inquire on, then press the "question" button on the menu, the inquiry can be made through 2 channels.

- The attendees shall inquire via message by typing their questions and then press the "Send Question" button. The Company would read and answer the questions in accordance with that agenda in the meeting room. However, in cases where there were numerous questions submitted, the Company reserved the right to carefully select questions based on their appropriateness or relevance or
- Asking through video and audio (VDO Conference) by pressing "Inquiries through video and audio" button and pressing "Agree" button to confirm to book an appointment, the Moderator will inform the names, and surnames of an attendee who entitled to ask questions then an attendee shall turn on the microphone and camera before asking questions. The attendee shall be required to inform their names, surnames, and status as a shareholder or a proxy before asking questions, the Company would be able to accurately and completely record in the minutes of meeting.

However, the Company reserves the right to cut off broadcast screen image and mute audio of shareholders who ask questions, express impolite comments, defame others, violate any law, Including violating the rights of other people, disrupting the meeting, or causing distress to other meeting attendees. The Company requests shareholders' cooperation to submit questions only during the time when the Company allows asking questions that are related to that agenda item, after that the Company will answer questions according to that agenda. For irrelevant questions to any agenda item, the Company will answer it in other agenda item.

3. In the case of many questions persistent to that agenda were submitted to the system, the Company would consider to select questions as appropriate.
4. After finishing the presentation of each agenda, the Company would open to vote. By voting, the shareholders shall choose the agenda they want to vote for and then press "Vote". The system will show all 3 voting boxes, namely agree, disagree and abstain, after that the system will display a message to confirm, press "Confirm". Voting could be amended until the voting was announced to be closed. The shareholders would not be able to return to vote on that agenda again once it was notified to close the vote. For many proxies, the system will display all names of proxies to cast the votes by separate into individual user accounts. If wishing to cancel the vote, press the "Cancel Vote" button. For any shareholder who does not vote within the specified time. The company will assume that the shareholder agrees with that agenda. and voting can be edited until there is a notice to close voting for that agenda. The Company gives voting time of 1 minute and when voting result submission for each agenda has been closed. The



result of that agenda will be announced to the meeting.

5. In the case of shareholders receiving proxies from multiple shareholders, the proxies could press the "User icon" menu and press the "Switch account" button to access another account whereby the votes would not be removed from the Meeting.
6. Each shareholder shall have one vote for each share. Any shareholder who had a conflict of interest in any of the agenda would not be entitled to vote on such agenda.
7. In the vote counting, the resolution required the approval by majority votes from the shareholders attending the Meeting and casting their votes without counting the abstention votes, except for Agenda 6 which required the approval by the votes of not less than two-thirds of the total votes of the shareholders attended the Meeting; and Agenda 1 and 2, which were the agendas for acknowledgment, no voting was required. The Company would subtract the disapproved and abstained votes from the total votes attending the Meeting. The remaining votes would be considered approved on that agenda.

In the case that no one had expressed objection or expressed opinion otherwise, it was deemed that the Meeting agreed or unanimously approved.

For choosing "Cancel the latest vote" or not pressing any buttons to vote, the Company would assume that you approved that agenda.

8. For the shareholder who assigns the proxy to attend the Meeting on their behalf and casts votes in the proxy form, the Company would record such votes as specified by the shareholders in the proxy form.
9. The Company requested the shareholders attending the Meeting the cooperation not to record video and audio in the 2024 Annual General Meeting of Shareholders and not publish any or all of the photos and sounds of the Meeting to the public since the meeting was held as an internal Meeting between the Company and the shareholders.

The Moderator asked the Meeting if any shareholders would like to make an inquiry regarding the voting procedures.

After informing voting procedures and it appeared to be no inquiry, the Chairman proposed the Meeting for the agendas as follows:

Agenda 1 To acknowledge the Minutes of the 2023 Annual General Meeting of Shareholders

The Chairman informed the Meeting that the Company held the 2023 Annual General Meeting of Shareholders on 20 July 2023, with a copy of the minutes as recorded thereof. The details enclosed in a copy of the Minutes of the meeting were true and correct, and submitted to the Stock Exchange of Thailand and the Ministry of Commerce within the term specified by applicable laws and notifications. The Minutes were also published on the Company's website for disclosure to the shareholders and general investors. It appeared that there was no request to amend it. The Minutes was delivered to the shareholders together with the Meeting Notice.





The Chairman provided the shareholders with opportunities to make inquiries and express opinions. It appeared no shareholder inquired any questions or expressed further opinions.

There was no shareholder asking further questions. The Moderator then proposed the Meeting to acknowledge the Minutes of the 2023 Annual General Meeting of Shareholders, which was held on 20 July 2023. This agenda was for acknowledgment hence no resolution has been determined.

Resolution The Meeting acknowledged the Minutes of the 2023 Annual General Meeting of Shareholders, held on 20 July 2023 as proposed.

Agenda 2 To acknowledge the report on the Company's operating result for the fiscal year ended as of 31 March 2024

The Chairman informed the meeting that the Company has summarized its operating results of the Company for the fiscal year ended as of 31 March 2024 in Form 56-1 One Report of the Company, which has been sent to shareholders in QR-Code format along with the Meeting Notice.

The Chairman assigned Mr. Vatcharakris Nopakun, the Deputy Chief Executive Officer of Accounting and Finance, to report the operating results of the Company for the fiscal year ended as of 31 March 2024 to the Meeting.

The Deputy Chief Executive Officer of Accounting and Finance reported the operating results of the Company for the fiscal year ended as of 31 March 2024 as follows.

Statement of Comprehensive Income

The Company had revenue from sales of 13,169.7 million baht, which increased 1,086.1 million baht from the previous year of 12,083.6 million baht or 9.0% increased, derived from 3 main business groups as follows:

Aeroflex Group had total sales income of 3,795.8 million baht or increasing 6.5% from the previous year.

Aeroklas Group had total sales income of 6,714.9 million baht or increasing 13.1% from the previous year.

Eastern Polypack Company Limited, had total sales income 2,659.0 million baht or increasing 2.9% from the previous year.

The cost of goods sold was 8,976.7 million baht, resulting in gross profit from sales of 4,193.0 million baht. The Company had selling and administrative expenses of 3,102.5 million baht, a financial cost of 194.5 million baht, and share of profit from investments in associates and joint venture of 463.4 million baht and income tax of 20.8 million baht, this was resulting in the Company's net profit at 1,210.7 million baht.



Statement of Financial Position

The Company has total assets at 19,800.7 million baht, 1,257.4 million baht increased from previous year, which was resulting from the investment in Australia. Total liabilities was at 7,312.0 million baht, 676.4 million baht increased from the previous year which the main reason was due to the increase in numbers of Account Payable, paid-up registered capital of 2,800.0 million baht and total shareholder's equity of 12,488.7 million baht.

Proportion of revenue from sales

The Company has the proportion of revenue from sales for the year 2023/2024 ended as of 31 March 2024, divided by each business follows:

1. Aeroflex Group 28.8%
2. Aeroklas Group 51.0%
3. Eastern Polypack Company Limited 20.2%

Financial Ratio

The Company had a gross profit margin 31.8%, a net profit at 9.2%, a shareholder return rate of 9.9%, a return on assets of 7.4%, and debt to equity ratio of 0.59 times.

The operations of the fiscal year 2023/2024 ending March 31, 2024, separated by business groups as follows:

- The Aeroflex Group ("Aeroflex")

A manufacturing and distributing of thermal insulation business income increased 6.5% from the previous fiscal year. Aeroflex Group's Sales in the United States continued to grow due to demand for rubber insulators including the market expansions to the Ultra Low Temperature Insulation industry and the Air Ducting system, which has been well received by customers while domestic sales has been growing better aligned private sectors' investment. The proportion of sales in the international market was 72.7%, and the domestic market was 27.3%.

- The Aeroklas Group ("Aeroklas")

A manufacturing and distributing of automotive parts and accessories which its main revenue increased 13.1% from last fiscal year, The export volume of the pickup truck canopy has increased. In addition, Aeroklas has received new orders from Japanese automotive manufacturers, starting to deliver new products from the fourth quarter of the fiscal year 2023/2024.

Aeroklas focuses on producing lightweight automotive parts and accessories that are in demand in the automotive industry because they help save energy. In addition, new vehicle models have been gradually launched on the market, resulting in Aeroklas receiving more orders. Meanwhile, the Australian business will see sales increase from the same period last year due to improved market conditions and recognition of revenue from Aeroklas Asia Pacific Group Pty. Ltd., Australia, which acquired five TJM retail stores from its distributors on



November 1, 2023, with a sales proportion of 76.2% from the international market and 23.8% from the domestic market.

- Eastern Polypack Company Limited

Eastern Polypack Company Limited's sales increased from the same period last year, resulting from the development of better production processes and the adjustment of sales strategies by penetrating the market segment of packaging such as economical drinking cups to increase the proportion, compensating for the slowdown in orders for plastic packaging such as food containers. The domestic market sales proportion was 93.1% and the international market was at 6.9%.

Cost of goods sold

In fiscal year 2024 (April 2023 - March 2024), the cost of goods sold was 8,976.7 million baht, an increase of 862.5 million baht from the same period of the previous year or an increase of 10.6%, especially in the heat/cold insulation business, where the company procures raw materials from various sources to make the average cost from the raw material price reasonable. The company has invested in using more renewable energy, resulting in the company managing energy expenses appropriately.

Sales and administrative Expense

In fiscal year 2024 (April 2023 - March 2024), sales and administrative expenses increased by 230.5 million baht or 8.0%. The Company's expenses increased from sales and administrative expenses in Australia by 200.8 million baht, resulting from an increase in employee expenses, amortization of the brand and customer database of 4-Way Suspension Pty Ltd, and consulting fees for upgrading Cyber Security, while transportation expenses of the heat/cold insulation business group decreased by 68.1 million baht.

Net Profit

In fiscal year 2024 (April 2023 - March 2024), the Company had a net profit of 1,210.7 million baht, an increase of 129.1 million baht or 11.9%.

In addition, the Company and its subsidiaries have been certified as members of the "Collective Action Coalition of the Private Sector Against Corruption" or CAC (Collective Action Coalition of the Private Sector Against Corruption), demonstrating a clear intention to fight corruption. The details are as follows:

- Eastern Polypack Company Limited has been certified as a member of the CAC project since 2016 - present.
- Aeroflex Co., Ltd. has been certified as a member of the CAC project since 2017 - present.
- Aeroklas Co., Ltd. has been certified as a member of the CAC project since 2018 - present.
- Eastern Polymer Group Public Company Limited has been certified as a member of the CAC project since 2020 - present.



The moderator informed that there were questions from shareholders via text as follows:

Mr. Sancha Sri-Uthai, a shareholder who attended the meeting in person asked:

1. Please explain the Company's current financial position.
2. Does the Company have debt from debentures that are due for payment?
3. How many or few trade receivables does the Company have?
4. Does the Company have a policy for the Treasury Stock due for the stock price drop?
5. Does the Company have a policy to invest abroad in addition to what it already has?
6. Does the Company produce automotive accessories for EVs or only internal combustion engines?

The Chairman assigned Mr. Vatcharakris Nopakun, Deputy Chief Executive Officer of Accounting and Finance, to answer questions to the shareholders, by exercising carefulness when answering questions that are sensitive to the price of securities.

The Deputy Chief Executive Officer of Accounting and Finance, answered the questions as follows

1. Considering the net profit generation rate and debt-to-equity ratio, the company has a debt-to-equity ratio of 0.5 times, with relatively low debt. The company has a net profit rate of 9.2% of sales in the current year and a return on equity of 9.9%. Therefore, it is considered that such ratios can assure shareholders that the company has the potential to generate net profit and can generate good returns.
2. The next debentures due in September 2024 are 600 million baht. The debentures due for payment compared to the company's cash in the current year of 1,300 million baht are sufficient to repay the debentures. In addition, the company has cash flow from operations of approximately 2,000 million baht per year. Therefore, the company has no problem with debt burden from debentures. In addition, the company has received financial support from various banks in case of need to raise funds.
3. The company's trade receivables have not grown much, in line with the growth proportion of the company's business.
4. The board of directors has not yet considered for the Treasury Stock policy.
5. If there is an investment abroad, it will go through the consideration process and be presented to the board of directors.

Mr. Chalio Vitoorapakorn, Deputy Chief Executive Officer of Business Development and Investment, explained that:

6. For the automotive accessories business, the company mostly produces for combustion engines. For EVs, the company has been continuously contacted by automotive manufacturers, but due to business conditions, the company cannot disclose the brand name.

Then, the Moderator informed that there was no shareholder inquired any questions or expressed opinions, the Moderator then proposed the Meeting to acknowledge the Company's operating result for the fiscal year ended as of 31 March 2024. This agenda was for acknowledgment hence no resolution has been determined.



Resolution The Meeting acknowledged the Company's operating results for the fiscal year ended as of 31 March 2024 as proposed.

Agenda 3 To consider and approve the consolidated financial statements for the fiscal year ended as of 31 March 2024

The Chairman proposed to the Meeting to consider and approve the consolidated financial statements of the Company for the fiscal year ended as of 31 March 2024, which was audited by the approved auditors of the Company and reviewed by the Audit Committee. The details as specified in Form 56-1 One Report were distributed to the shareholders along with the Meeting Notice prior to the Meeting. Moreover, Mr. Vatcharakris Nopakun, Deputy Chief Executive Officer of Accounting and Finance, had reported the important financial numbers to the shareholders in the previous agenda.

The Chairman provided the shareholders with opportunities to make inquiries and express opinions. It appeared no shareholder inquired any questions or expressed opinions.

The Moderator then proposed to the Meeting to consider and approve the audited consolidated financial statements of the Company for the fiscal year ended as of 31 March 2024 as details proposed.

Resolution The Meeting considered and unanimously approved the consolidated financial statements of the Company for the fiscal year ended as of 31 March 2024, which was audited by the Company's auditors and has been reviewed by the Audit Committee, by the votes as follows:

Approved	2,308,026,649	Votes equivalent to	100.0000
Disapproved	0	Votes equivalent to	0.0000
Abstained	0	Votes	

Agenda 4 To consider and approve the dividend payment from the operating result of the year ended as of 31 March 2024

The Chairman informed the Meeting that the operating results of the Company and its subsidiaries for the fiscal year ended as of 31 March 2024 had a total net profit of 1,210,721,635 baht, and the separate financial statements had a total net profit of 814,583,901 baht. The Board of Directors agreed to propose the 2024 Annual General Meeting of Shareholders to consider and approve the dividend payment from the operating result of the fiscal year ended as of 31 March 2024 in addition to the interim dividend at the rate of 0.10 baht (Ten Satang) per share, for the total number of 2,800,000,000 shares, a total of 280,000,000 baht paid from net profit for the specific financial year. The dividend would be paid to the shareholders whose names appeared in the shareholders' registration book as of 2 August 2024, appointed by the Board of Directors as the date to determine the list of the shareholders who are entitled to receive dividend payment (Record Date). The dividend payments would be paid



to the shareholders by 21 August 2024.

During the year 2023, the Board Directors' Meeting No. 7/2023, held on 10 November 2023, resolved to approve the payment of interim dividend to the shareholders at the rate of 0.12 baht (Twelve Satang) per share, totaling 336,000,000 baht, which had been paid to shareholders on 8 December 2023. Therefore, the total annual dividend is at the rate of 0.22 baht per share (Twenty-Two Satang), totaling 616,000,000 baht.

The dividend payout ratio, calculated in combination with the interim dividend payout rate, comparing to the net profit according to the consolidated financial statements, is equivalent to the dividend payout ratio of 51.9%, which is in the line with the Company's dividend payment policy.

The Moderator provided the shareholders with opportunities to make inquiries and express opinions. It appeared that no shareholder inquired any questions or expressed opinions. The Moderator then proposed to the Meeting to consider and approve the dividend payment from the operating result of the fiscal year ended as of 31 March 2024 as details proposed.

Resolution The Meeting considered and unanimously approved the dividend payment from the operating result of the fiscal year ended as of 31 March 2024 in addition to the interim dividend at the rate of 0.10 baht (Ten Satang) per share for the total number of 2,800,000,000 shares, a total 280,000,000 baht to the Company's shareholders by setting the record date for the names of shareholders who are entitled to receive dividends (Record Date) on 2 August 2024, and the date for dividend payment to shareholders on the 21 August 2024 by the votes as follows:

Approved	2,308,046,649	Votes equivalent to	100.0000
Disapproved	0	Votes equivalent to	0.0000
Abstained	0	Votes	

Agenda 5 To consider and approve the appointment of directors replacing those retired by rotation

The Chairman informed the Meeting prior to considering this agenda that in order to comply with the practices of the Good Corporate Governance, the directors who had to retire by rotation would leave the meeting room. They would be summoned after the Meeting passed a resolution on this agenda and assigned Mr. Chaiwat Atsawintarakun, the Chairman of Nomination and Remuneration Committee, to report this agenda to the Meeting.

The Chairman of the Nomination and Remuneration Committee then informed the Meeting that according to the Articles of Association, Clause 18 of the Company, regulate that at every annual general meeting of shareholders, at least one-third (1/3) of the directors shall retire in the rate. If the number of directors cannot be divided into three proportions, the nearest number of one-third proportion (1/3) shall retire by rotation. The directors



who serve the position for the longest period shall retire. The retired director may be re-elected. In the 2024 Annual General Meeting of Shareholders, the directors who occupied the position for the longest period and must be retired are as follows:

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| 1. Mr. Sakarindr Bhumiratana | Independent Director |
| 2. Mr. Teerawat Vitoorapakorn | Director |
| 3. Mr. Chalio Vitoorapakorn | Director |

The Chairman of the Nomination and Remuneration Committee then informed that the Nomination and Remuneration Committee and the Board of Directors reviewed the structure of the Board of Directors of the Company and the qualifications of all 3 directors in various aspects individually. The committee concluded that all three directors, who had to retire by rotation, had the qualifications of directors in accordance with the Public Limited Companies Act and Securities and Exchange Act and other related laws (if any). The three directors were being appropriate in terms of qualifications, knowledge, ability, experience suitable for the business of the Company, and performance as a director of the Company has been beneficial to the Company. The three directors have no prohibited characteristics and do not engage or hold shares in any business that is in competition with the Company's operations.

The Nomination and Remuneration Committee has considered that the nominated persons to be independent directors have been performing their duties in auditing to protect the interests of minor shareholders by expressing opinions independently and in accordance with the relevant laws related to the requirements of independent directors. Therefore, the Company deems it appropriate to propose that all three directors be re-elected for another term.

The brief details of all three directors as specified in the enclosure of the invitation distributed to the shareholders prior to the Meeting (Enclosure No. 5).

The Chairman of the Nomination and Remuneration Committee provided the shareholders with opportunities to make inquiries and express opinions. It appeared that no shareholder inquired any questions or expressed opinions.

The Moderator then proposed to the Meeting to consider and approve the appointment of directors replacing those retired by rotation individually.

Resolution The Meeting considered and approved the appointment of the directors retiring by rotation to be re-elected as the Company's director for another term by the majority votes of the shareholders who attend the meeting and exercise their voting rights as follows:



1. Mr. Sakarindr Bhumiratana

Approved	2,308,156,549	Votes	equivalent to	100.0000
Disapproved	0	Votes	equivalent to	0.0000
Abstained	0	Votes		

2. Mr. Teerawat Vitoorapakorn

Approved	2,289,376,932	Votes	equivalent to	99.1863
Disapproved	18,779,617	Votes	equivalent to	0.8136
Abstained	0	Votes		

3. Mr. Chalio Vitoorapakorn

Approved	2,289,376,932	Votes	equivalent to	99.1863
Disapproved	18,779,617	Votes	equivalent to	0.8136
Abstained	0	Votes		

Agenda 6 To consider and approve the directors' remuneration

The Chairman assigned Mr. Chaiwat Atsawintarangkun, the Chairman of the Nomination and Remuneration Committee, to propose this agenda to the Meeting.

The Chairman of the Nomination and Remuneration Committee informed the Meeting that the Company agreed to propose the Meeting to consider and approve the determination of directors' remuneration for the fiscal year ended 31 March 2025, in a total of not exceeding 12,000,000 baht. The payment shall be made in the form of annual remuneration, meeting allowance, and bonus. The details are specified in the enclosure of the invitation distributed to the shareholders prior to the Meeting. The details were as follows:

Position	Directors Remuneration Composition		
	Annual Remuneration (Baht/year)	Meeting Allowance (Baht/time)	Bonus (Baht/year)
Board of Directors			
Chairman of the Board	453,000	30,000	The directors' bonus shall be paid
Director and being Chairman of the Audit Committee	390,000	25,000	
Director and being Chairman of the Executive Committee	453,000	30,000	
Director	327,000	25,000	



Position	Directors Remuneration Composition		
	Annual Remuneration (Baht/year)	Meeting Allowance (Baht/time)	Bonus (Baht/year)
The Audit Committee			to the entire board of directors as approved by the Nomination and Remuneration Committee with consideration of overall company's performance.
Chairman of the Audit Committee	-	18,000	
Audit Committee Member	-	15,000	
The Executive Committee			
Chairman of the Executive Committee	-	-	
The Executive Committee Member	-	-	
The Risk Management Committee			
Chairman of the Risk Management Committee	-	18,000	
Risk Management Committee Member	-	15,000	
The Nomination and Remuneration Committee			
Chairman of the Nomination and Remuneration Committee	-	18,000	
Nomination and Remuneration Committee Member	-	15,000	
Sustainability and Corporate Governance Committee			
Chairman of the Sustainability and Corporate Governance Committee	-	18,000	
Members of the Sustainability and Corporate Governance Committee	-	15,000	

In determining the directors' remuneration momentarily, the Board of Directors had also determined the remuneration for the Company's sub-committees such sub-committees would receive the remuneration as detailed above.

Chairman of the Nomination and Remuneration Committee provided opportunities for shareholders to ask questions and express their opinions. It appeared that no shareholder inquired any question or expressed opinions.

The Moderator proposed to the Meeting to consider and approve the determination of directors' remuneration as details proposed.

Resolution

The Meeting considered and unanimously approved the determination of directors' remuneration for the fiscal year ended 31 March 2025, in a total of not exceeding 12,000,000 baht, which the payment shall be made in the form of annual remuneration, meeting allowance, and bonus, by the votes as follows:

Approved 2,308,157,649 Votes equivalent to 100.0000



Disapproved	0	Votes	equivalent to	0.0000
Abstained	0	Votes	equivalent to	0.0000

Agenda 7 To consider and approve the appointment of the auditor and their remuneration

The Chairman assigned Mr. Chaiwat Atsawintarangkun, the Chairman of the Audit Committee, to propose this agenda to the Meeting.

The Chairman of the Audit Committee informed the Meeting that the Audit Committee had considered the qualifications of the Company's auditor by considering from their performance, independence of auditors, and audit remuneration, therefore, deemed to propose to the Meeting to consider and approve the appointment of;

1. Mr. Krit Chatchavalwong Certified Public Accountant No. 5016, or
2. Mrs. Anuthai Phumisurakul Certified Public Accountant No. 3873, or
3. Mr. Sa-nga Chokenitisawat Certified Public Accountant No. 11251

From PricewaterhouseCoopers ABAS Company Limited to be the Company's auditor for the fiscal year ended as of 31 March 2025 by allowing any one person to audit and express an opinion on the Company's financial statements. The auditors do not provide any other services to the Company and do not possess any relationship or interest with the Company/ subsidiaries/ executives/ major shareholders or their affiliates. If the above auditors are unable to perform their duties, PricewaterhouseCoopers ABAS Company Limited shall designate other qualified members of its team to replace the nominated auditors in order to perform the auditing work on the Company's financial statements, to determine the remuneration for annual audit fee and quarterly review for the fiscal year ended as of 31 March 2025 in the amount of 3,590,000 baht, excluding other expenses.

Chairman of the Audit Committee provided the shareholders with opportunities to make inquiries and express opinions. It appeared that no shareholders inquired any questions or expressed opinions.

The Moderator then proposed to the Meeting to consider and approve the appointment of the auditor and their remuneration as details proposed.

Resolution The Meeting considered therefore unanimously resolved to approved the appointment of Mr. Krit Chatchavalwong, Mrs. Anuthai Phumisurakul, or Mr. Sa-nga Chokenitisawat from PricewaterhouseCoopers ABAS Company Limited, being the Company's auditor for the fiscal year ended as of 31 March 2025. The remuneration for the annual audit and quarterly review for the fiscal year ended as of 31 March 2025 was determined in the amount of 3,590,000 baht, excluding any expenses by the votes as follows:



Approved	2,308,157,649	Votes	equivalent to	100.0000
Disapproved	0	Votes	equivalent to	0.0000
Abstained	0	Votes		

Agenda 8 Other business (if any)

The Chairman declared that the agenda items had been considered by the general shareholders' meeting and gave shareholders an opportunity to ask questions or make further suggestions.

The Moderator informed that there are questions from proxy holder as follows:

Khun Wimol Panyadechkul, proxy holder, a shareholder attended the meeting in person asked if the Thai Investors Association has a policy to propose that listed companies on the Stock Exchange of Thailand organize general and extraordinary shareholders' meetings in the form of Onsite Meeting and Online, or Hybrid, to facilitate meeting, communication, and inquiries between shareholders, executives, and the board of directors, which is in line with the circular letter of the Securities and Exchange Commission or SEC No. SEC. Nor. (W) 2/2567 regarding request for cooperation regarding organizing a general shareholders' meeting dated January 10, 2024. Therefore, we would like to propose that you consider the proposal to organize a Hybrid meeting in accordance with the policy of the Thai Investors Association mentioned above.

The Chairman thanked them for their advice and informed that the committee would consider it and proceed with the meeting in accordance with the relevant regulations.

The Chairman informed that if no shareholders inquired and proposed any other matter for the Meeting to consider, the Meeting had already considered all agendas details in the Notice Meeting. The Chairman then stated appreciation to the shareholders and proxy holder and declared the 2024 Annual General Meeting of Shareholders closed.

The Meeting was adjourned at 10.14 a.m.

Chairman of the Meeting
(Mr. Vachara Tuntariyanond)

The Minutes Taker
(Ms. Yaowapaporn Ranom)